



MEDIA RELEASE

Republic Polytechnic and YCH Group sign MOU to launch Talent Development Programme

Comprising three phases, the programme will include internships, mentorship and final year projects that aim to train up to 20 students a year for Singapore's fast growing logistics sector

Singapore, 20 June 2014 – In a bid to build a talent pipeline for the logistics industry, the YCH Group, a leading integrated end-to-end supply chain management and logistics company, and Republic Polytechnic (RP)'s School of Engineering have signed a three-year Memorandum of Understanding (MOU). The collaboration will bring about a new Talent Development Programme, aimed at nurturing students to be industry-ready upon graduation.

The collaboration is timely, given that in 2012, the National Productivity and Continuing Education Council (NPCEC) endorsed a \$42 million, 5-year productivity roadmap to lift the long-term productivity of the logistics and transportation industry in Singapore. According to the Singapore Logistics Association, the logistics industry contributes to 9.4% of Singapore's GDP, and Singapore has consistently been ranked amongst the top 5 performers in the Logistics Performance Index published every two years by the World Bank since 2007. The collaboration between YCH and RP will contribute to this national objective, ensuring a steady stream of polytechnic graduates who are well-versed in the requirements of the industry.

Under the MOU, each year, up to 20 third-year students from RP's Diploma in Supply Chain Management (DSCM) and Diploma in Industrial and Operations Management (DIOM) will have the opportunity to embark on this 10-month long training programme, consisting of a four-month long internship, a two-month industry mentorship programme and a four-month final year project.

During the internship phase, the students will be rotated through various roles at YCH, allowing them to gain exposure to a wide range of operational functions. Following this, in the industry mentorship phase, each student will be assigned a YCH mentor to understand more about a



specific job function that is of career development interest to the student. Throughout these two phases, the students will also gather information and collect data on the operations and best practices of the company for learning and development purposes. The industry mentorship phase is also a leadership development phase where students will learn about the roles and responsibilities of managers and supervisors at YCH.

In the final-year project phase, the students will study specific problems within a department and apply the information and data they have collected to provide solutions. Outstanding case studies will be used by YCH for training their employees in industry best practices.

Upon graduation, students will have earned a Diploma certificate and a YCH Talent Development Programme certificate. In addition, YCH will provide job offers to outstanding students who successfully complete the programme. Scholarships may also be awarded to outstanding students who wish to pursue further studies.

“We are very pleased to collaborate with an established supply chain and logistics player like YCH, to give our students an edge in this fast-growing industry. The strong hands-on learning opportunities and in particular, the structured mentorship aspect of the Talent Development Programme will allow our students to gain a good grounding in different job functions and be immersed in a realistic working environment.” said Mr Yeo Li Pheow, Principal/CEO, Republic Polytechnic.

“We are delighted to partner RP, whose renowned expertise in problem-based learning pedagogy fits like a glove with YCH’s strong belief in supplementing academic theory with practitioner-based experience to create all-rounded, future-ready supply chain talents. Resonating with our CSR philosophy in ‘teaching a man to fish’, this collaboration also reinforces our culture of inspiring continuous learning and innovation through partnerships with the community.” said Dr Robert Yap, Chairman & CEO, YCH Group.

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About Republic Polytechnic

The first educational institution in Singapore to leverage the Problem-based Learning approach for all its diploma programmes, Republic Polytechnic (RP) has six schools and two academic centres offering thirty-nine diplomas in Applied Science, Engineering, Enterprise and Communication, Events and Hospitality, Infocomm, Sports, Health & Leisure, and Technology for the Arts.

Republic Polytechnic is committed to nurturing innovation and entrepreneurial learning in an environment that develops problem-solving skills and lifelong learning opportunities. Its holistic and broad-based curriculum prepares students for an active and meaningful role in society as problem solvers, respected professionals and passionate citizens.

Republic Polytechnic strives for excellence by achieving various international and national accreditations, including ISO 9001, ISO 14001, OHSAS 18001, ISO 22301, Singapore Quality Class, People Developer, Innovation Class, and Service Class.

For more information, visit <http://www.rp.edu.sg>

About YCH

Founded in 1955 and headquartered in Singapore, YCH Group is the leading integrated logistics and end-to-end supply chain solutions partner to some of the world's largest companies and favourite brands across the Asia Pacific region. Its suite of award-winning solutions delivers powerful competitive advantages for customers across industry clusters from consumer and electronics to chemical and healthcare.

A strong proponent of innovation, YCH is recognized for its 7PL™ approach in seamlessly integrating supply chain strategy with execution. As a forerunner in worldwide supply chain security, YCH is the first recipient of the ISO 28000: 2007 certification for excellent security management in the global SCM industry. YCH is also a past winner of the prestigious National Infocomm Award, Supply Chain Asia 'Asian 3PL of the Year' award, ASEAN Business Awards



(Most Admired Large Enterprise for Innovation) and Singapore Business Awards (Enterprise of the Year).

YCH will be relocating its corporate HQ to the upcoming Supply Chain City™ - a state-of-the-art supply chain nerve centre in Jurong, Singapore that will feature a world-pioneering Fusionaris™ (Fusion of ASRS & Ramp-up Integrated Solution) with modern office amenities catering to a knowledge ecosystem of supply chain talents. Touted as a mini Silicon Valley for logistics, Supply Chain City™ seeks to inspire the future of supply chain in Asia.

For further information, please visit www.ych.com

Press Contacts:

Republic Polytechnic

Office of Corporate Communications

Patrick Seng / Julian Soh

Tel: +65 9767 6701 / +65 9018 0719

Email: patrick_seng@rp.edu.sg / julian_soh@rp.edu.sg

Weber Shandwick (for Republic Polytechnic)

Matthew de Bakker / Siddharth Singh

Tel: 6825 8206 / 6825 8022

Email: republicpoly@webershandwick.com

YCH Group

Corporate Communications Department

Charlyn Yap / Tien Yushan

Tel: +65 8606 6009 / +65 9772 7150

Email: charlyn.yap@ych.com / yushan.tien@ych.com