

# POINTERS TO NOTE BEFORE SIGNING A SCHOLARSHIP CONTRACT



# BASIC TERMS OF COMMITMENT

- Is there a bond to be served upon graduation?
- How long is the duration of the bond?
- What are the specific terms required of the scholar during the duration of bond?
- Are there any requirements to be fulfilled during your course of holding the scholarship title? Examples include: Minimum GPA/ internship/expectation to be involved in community services etc.
- Are you committed to fulfilling these requirements if you choose to accept the scholarship?



# MONETARY ISSUES

- When is the stated period for the scholarship money to be disbursed?
- Is the disbursement in full at one go or will the disbursement be carried out over a specific payment time period?
- Are there any penalties for inability to fulfill any part of the scholarship requirement?
- What is the compensation stated in cases of early termination or breaking of contract?



# CAREER PROSPECTS

- Is there a specific job scope required from the scholar when fulfilling his or her bond with the company?
- Is the job scope and industry in line with your career aspirations and interests?
- Will there be job rotation opportunities with the company?
- Do you have plans for further studies? Does the sponsoring company allow you to defer your fulfillment of scholarship bond to pursue your studies?
- Is there a career progression path lined up for the scholar?

**Tips: If you need to seek advice on career prospects in a particular industry, you may approach your School for consultation.**

# FINAL POINTERS

- Take your time to read the contract. If you don't understand term or condition, don't be afraid to ask. If possible, seek for a second opinion from your parents. Read through all the fine prints written on the contract.
- Always keep a copy of the contract.
- Do not sign contracts that are blank. Make sure that everything is filled out before putting your signature on it.

Once the contract is signed, students will be held accountable for their decision of accepting the scholarship. Other than the legal obligation implicated, students should also be aware of the implied moral responsibility to be honored in signing a contract with the sponsor.



# BEST WISHES FOR YOUR SCHOLARSHIP JOURNEY 😊

True scholarship consists in knowing not what things exist, but what they mean; it is not memory but judgment. ~ James Russell Lowell

